



Fall Semester 2013

“Accounting & Economics (L+E)” Syllabus

Module Number: MOEC0259

Lectures: Tuesday 12.15 – 13.45 in Room KOL-F-101 starting from 17.09.2013

Lecturer: Prof. Dr. Robert F. Göx, Dr. Katrin Hummel

Teaching Assistant: Thomas Ruffieux; Dr. Katrin Hummel

Exam Date: Tuesday, December 17th 2013, 12.00 – 14.00

Curricula-Classification: MA: Wahlpflichtbereich BWL 1, Pflichtmodule ME

ECTS-Points: 3.0

Course webpage:

<http://www.business.uzh.ch/professorships/managerialaccounting/lehre/veranstaltungen/hs2013/ae.html>

Contact: For questions please contact

PART I: Thomas Ruffieux (tba see webpage chair Göx)

PART II: Dr. Katrin Hummel (katrin.hummel@business.uzh.ch)

Course overview

This course covers both financial and managerial accounting theory, with an emphasis on the role of accounting as an information source and its usefulness for facilitating and influencing decision. Focusing on the different needs of different user groups (such as investors, firms or managers), the course discusses fundamental concepts from financial and managerial accounting and applies them to a series of economic problems. Topics include, firm valuation, incentive contracting, budgeting, transfer pricing, and earnings management. Related to these topics, some current practices and problems will be discussed.

Course objectives

- Evaluate the relative usefulness of accounting information for valuation purposes and incentive contracting
- Identify potential conflicts of interests between different uses of accounting information
- Use management accounting information for performance evaluation (budgeting, transfer pricing, incentive schemes)
- Understand the economic role of financial accounting to reduce incentive problems between a firm and their stakeholders
- Understand the basic determinants of voluntary disclosure



Course prerequisites

All compulsory courses at the Bachelor's level



Exams and Grading

Grades will be based on a final written examination (60'), closed book, expected on 17.12.2013, 12 - 2 p.m.

Course content

Part I: Economic uses of accounting information (Prof. Göx)

- Introduction
- Firm valuation in perfect and complete capital markets under certainty
- Modeling Information
- Principal uses of accounting information

PART II: Selected areas of application (Dr. Hummel / Prof. Pfaff)

- Accounting for Business Decisions and Control
 - Value Based Management
 - Budgeting
 - Transfer Pricing
- Accounting Information in Markets
 - Contracting Function of Accounting
 - Earnings Management and Voluntary Disclosure

Course material

Course materials and lecture notes will be available on the course website (OLAT).

WWF Statutory Course Policies

According to WWF study regulations, all exam dates are *final* as published in the VVZ (VVZ – Vorlesungsverzeichnis). This means that the final exam date and time are *not negotiable*. It will not be possible to take any exams on different dates. Check your class schedule for possible *exam conflicts* at the beginning of the semester at your own responsibility.

Academic dishonesty in any form will not be tolerated. Anyone caught cheating or engaging in unethical behavior will be reported to the Dean's office according to the guidelines on academic dishonesty set forth by the University of Zurich.

Notes

- Don't forget to *officially register* yourself using the registration tool of the University of Zurich.
- The information in this syllabus supports the official information in the electronic university registration tool. In cases of doubt, the official information at the VVZ is decisive.



Contact

For questions or further details please contact:

Part I

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