

CURRICULUM VITAE

Prof. Dr. Raphael Flepp

University of Zurich
Department of Business Administration
Plattenstrasse 14
CH-8032 Zurich
E-mail: raphael.flepp@business.uzh.ch
Tel. +41 44 634 29 66
[Google Scholar profile](#)

ACADEMIC POSITIONS

Assistant Professor University of Zurich - Department of Business Administration	08/2023 – present
Senior Research and Teaching Associate University of Zurich - Department of Business Administration	04/2014 – 07/2023

EDUCATION

Certificate of Advanced Studies in Higher Education University of Zurich	09/2016 – 11/2017
Ph.D. in Business Administration, <i>Dr. oec., summa cum laude</i> University of Zurich	05/2010 – 02/2014
M.A. in Business Administration, <i>summa cum laude</i> University of Zurich	10/2007 – 04/2010
Exchange Term: University of Tulsa, USA	08/2008 – 12/2008
B.A. in Management and Economics University of Zurich	10/2004 – 10/2007

PUBLICATIONS IN REFEREED JOURNALS

- Flepp, R., Pawlowski, T., & Richardson, T. (2026). Suspense and surprise in European football. *European Journal of Operational Research*.
- Jedelhauser, F., Flepp, R., Meier, P.F., & Franck, E. (2025). Does performance pressure accentuate outcome bias? Evidence from managerial dismissals. *Journal of Economic Behavior & Organization*, 236, 107086.
- Meier, P.F., Flepp, R., & Franck, E. (2025). Expectational reference points and belief formation: Field evidence from financial analysts. *Journal of Economic Behavior & Organization*, 229, 106788.
- Flepp, R., Merz, O., & Franck, E. (2024). When the league table lies: Does outcome bias lead to informationally inefficient markets? *Economic Inquiry*, 62(1), 414–429.
- Meier, P.F., Flepp, R., & Franck, E. (2023). Replication: Do coaches stick with what barely worked? Evidence of outcome bias in sports. *Journal of Economic Psychology*, 99, 1-7.
- Jedelhauser, F., Flepp, R., & Franck, E. (2023). Overshadowed by popularity: The value of second-tier stars in European football. *Journal of Sports Economics*, 24(8), 1026-1054.
- Meier, P.F., Flepp, R., Meier, P., & Franck, E. (2022). Outcome bias in self-evaluations: Quasi-experimental field evidence from Swiss driving license exams. *Journal of Economic Behavior & Organization*, 201, 292-309.
- Merz, O., Flepp, R., & Franck, E. (2021). Sonic Thunder vs. Brian the Snail: Are people affected by uninformative racehorse names? *Journal of Behavioral and Experimental Economics*, 93, 1-10.
- Meier, P.F., Flepp, R., & Franck, E. (2021). Are sports betting markets semistrong-form efficient? Evidence from the COVID-19 pandemic. *International Journal of Sport Finance*, 16(3), 111-126.
- Flepp, R., Meier, P., & Franck, E. (2021). The effect of paper outcomes versus realized outcomes on subsequent risk-taking: Field evidence from casino gambling. *Organizational Behavior and Human Decision Processes*, 165, 45-55.
- Flepp, R., & Franck, E. (2021). The performance effects of wise and unwise managerial dismissals. *Economic Inquiry*, 59(1), 186-198.
- Meier, P., Flepp, R., Rüdissler, M., & Franck, E. (2020). Separating psychological momentum from strategic momentum: Evidence from men's professional tennis. *Journal of Economic Psychology*, 78, 1-10.

- Meier, P., Flepp, R., Rüdissler, M., & Franck, E. (2020). The advantage of scoring just before the halftime break — pure myth? Quasi-experimental evidence from European football. *Journal of Sports Economics*, 21(5), 548-565.
- Brechot, M., & Flepp, R. (2020). Dealing with randomness in match outcomes: How to rethink performance evaluation in European club football using expected goals. *Journal of Sports Economics*, 21(4), 335-362.
- Flepp, R., & Rüdissler, M. (2019). Revisiting the house money effect in the field: Evidence from casino jackpots. *Economics Letters*, 181, 146-148.
- Bizzozero, P., Flepp, R., & Franck, E. (2018). The effect of fast trading on price discovery and efficiency: Evidence from a betting exchange. *Journal of Economic Behavior & Organization*, 156, 126-143.
- Rüdissler, M., Flepp, R., & Franck, E. (2017). Do casinos pay their customers to become risk-averse? Revising the house money effect in a field experiment. *Experimental Economics*, 20(3), 736-754.
- Flepp, R., Nüesch, S., & Franck, E. (2017). The liquidity advantage of the quote-driven market: Evidence from the betting industry. *The Quarterly Review of Economics and Finance*, 64, 306-317.
- Bizzozero, P., Flepp, R., & Franck, E. (2016). The importance of suspense and surprise in entertainment demand: Evidence from Wimbledon. *Journal of Economic Behavior & Organization*, 130, 47-63.
- Flepp, R., Nüesch, S., & Franck, E. (2016). Does bettor sentiment affect bookmaker pricing? *Journal of Sports Economics*, 17(1), 3-11.

OTHER PUBLICATIONS

- Flepp, R., Gauriot, R., & Singleton C. (2025). Editorial: Sports, economics, and natural experiments: advances and retrospection. *Frontiers in Behavioral Economics*, 3, 1547739.
- Osterhaus, S., Flepp, R., Wiederkehr, A., & Maier-Borst, H. (24.01.2019). Schlechter Coach oder vom Pech verfolgt? Welche Trainer zu Recht in der Kritik stehen und welche nicht. *Neue Zürcher Zeitung*, S. 44.

CONFERENCE PARTICIPATION

- 2025: 16. ESEA Conference on Sports Economics, Innsbruck. Quantifying and Managing Uncertainty, Bielefeld.
- 2024: 15. ESEA Conference on Sports Economics, Rotterdam; Strategic Management Society 44th Annual Conference, Istanbul.
- 2023: 14. ESEA Conference on Sports Economics, Cork; Strategic Management Society 43rd Annual Conference, Toronto.
- 2022: 83. Wissenschaftliche Jahrestagung des Verbandes für Hochschullehrer für Betriebswirtschaft e.V., Duesseldorf (virtual); Strategic Management Society 42nd Annual Conference, London.
- 2021: 12. ESEA Conference on Sports Economics, Bielefeld (virtual).
- 2020: 82. Wissenschaftliche Jahrestagung des Verbandes für Hochschullehrer für Betriebswirtschaft e.V., Frankfurt (virtual).
- 2018: Center for Sports Administration (CRSA) Conference on Sports, Data, and Journalism, Zurich.
- 2017: 41. Workshop der Wissenschaftlichen Kommission Organisation im Verband der Hochschullehrer für Betriebswirtschaft e.V., Hamburg.
- 2016: 78. Wissenschaftliche Jahrestagung des Verbandes für Hochschullehrer für Betriebswirtschaft e.V., Munich; 40. Workshop der Wissenschaftlichen Kommission Organisation im Verband der Hochschullehrer für Betriebswirtschaft e.V., Zurich.
- 2015: 7. ESEA Conference on Sports Economics, Zurich; 39. Workshop der Wissenschaftlichen Kommission Organisation im Verband der Hochschullehrer für Betriebswirtschaft e.V., Zurich.
- 2014: 89. Annual Conference Western Economic Association International, Denver; FMA European Conference, Maastricht.
- 2012: 16. Jahrestagung des Arbeitskreises Sportökonomie, Magglingen; 74. Wissenschaftliche Jahrestagung des Verbandes für Hochschullehrer für Betriebswirtschaft e.V., Bolzano.

OTHER PRESENTATIONS

2026: Invited speaker at the University of Tübingen; invited speaker at the “International Sports Ideation Day”, organized by the Federal Office of Sport.

2025: Invited to deliver a public lecture on digital aspects of sports at the University of St. Gallen; invited speaker at the Reading Online Sport Economics Seminar, University of Reading (online); invited speaker at the University of Liverpool Management School.

2024: Invited speaker at the ECASE workshop ”Using Sports in Economics and Management Research”, Erasmus University Rotterdam.

2023: Invited speaker at the Reading Online Sport Economics Seminars, University of Reading (online).

TEACHING EXPERIENCE

Quantitative Methods in SpORts BA seminar	Fall 2025 – present
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Sports Data-Based M&E: Current Research Topics MA seminar	Fall 2024 – present
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Sports Data-Based Management and Economics MA lecture	Spring 2024 – present
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The Economics of Sports: Governance and Markets MA lecture	Fall 2015 – Fall 2025
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The Economics of Sports: Current Research Topics MA seminar	Spring 2016 – Spring 2023
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Governance BA seminar	Spring 2011 – Spring 2015
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Strategic Management BA tutorial	Spring 2010 – Spring 2014
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Last updated: July 2026