



Spring Term 2016 (FS 2016)

**Doctoral Seminar Analytical Research in Financial Accounting:
Accounting Disclosure and Measurement Issues**

Course schedule and reading list

1) Session and exercise schedule

Session	Day	Time	Room
1	Tuesday, 17.05.2016	10:30 – 12:00	HIM-E-4
2	Tuesday, 17.05.2016	13:30 – 15:30	HIM-E-4
Research Seminar	Tuesday, 17.05.2016	16:15 – 17:45	PLM F 103/104
3	Wednesday, 18.05.2016	10:30 – 12:00	HIM-E-4
4	Wednesday, 18.05.2016	13:30 – 15:00	HIM-E-4
Exercises	Wednesday, 18.05.2016	15:30 – 17:00	HIM-E-4
5	Thursday, 19.05.2016	10:30 – 12:00	HIM-E-4
6	Thursday, 19.05.2016	13:30 – 15:00	HIM-E-4
Exercises	Thursday, 19.05.2016	15:30 – 17:00	HIM-E-4

On Tuesday, 17.05.2016, 16:15-17:45 Prof. Sapra will present his latest research paper in the IBW's Research Seminar in Accounting, Auditing & Governance (AAG) (see www.business.uzh.ch/professorships/managerialaccounting/lehre/aag.html), the seminar talk is considered as a part of the doctoral seminar.

2) Seminar content

This course will discuss and develop methodologies that are useful for studying accounting disclosure and measurement issues. This course is targeted towards doctoral students in Accounting, Finance, and Economics who want to conduct analytical and empirical research in accounting and corporate finance issues.

Session 1: Accounting Disclosure and Measurement Issues: the Role of the Higher Order Expectations.

Morris, S and H.S. Shin "Global Games and Applications", forthcoming in *Advances in Economics and Econometrics*, the Eighth World Congress (edited by M. Dewatripont, L. Hansen, and S. Turnovsky), Cambridge University Press.





Session 2: Social Value of Public Information

Morris S, and H.S. Shin: “Social Value of Public Information”
American Economic Review (2002): 1521-1534.

Angeletos, G. M, and A. Pavan: “Efficient Use of Information and Social Value of Information”, *Econometrica*, Vol. 75, No. 4 (July, 2007), 1103–1142.

Session 3: Coordination Games and Debt Pricing

Morris S. and H. S. Shin: “Coordination Risk and the Price of Debt,” *European Economic Review* (2004).

Session 4: Public, Private Information, and Price Efficiency

Grossman S. and J. Stiglitz. “On the Impossibility of Informationally Efficient Markets”,
The American Economic Review, Vol. 70, No. 3 (Jun., 1980) , pp. 393-408.

Allen, F., S. Morris, and H.S. Shin: “Beauty Contests, Bubbles and Iterated Expectations in Asset Markets,” *Review of Financial Studies* (2006).

Session 5: Public, Private Information, and Price Efficiency continued.

Kondor, P: “The More We Know the Fundamental, the Less We Agree on the Price”,
Review of Economic Studies (2012).

Session 6: Accounting Measurement Issues and Higher Order Beliefs

Plantin G, H. Saprà, and H.S. Shin, “Marking-to-Market: Panacea or Pandora’s Box?”, *Journal of Accounting Research* (2008).

Gigler, F, C. Kanodia, and R, Venugopalan, “Who benefits from Fair Value Accounting?”, Mimeo, Carlson School of Management, The University of Minnesota.