



Fall Term 2018 (HS 2018)

Doctoral Seminar
**“Analytical Research in Financial Accounting:
Accounting Measurement and Real Effects”**

Course schedule and reading list

1) Session schedule

Session	Day	Time	Room
1	Monday, 22.10.2018	10:30 - 12:00	HIM-E-4
2	Monday, 22.10.2018	13:30 - 15:00	HIM-E-4
Exercises	Monday, 22.10.2018	15:30 - 17:00	HIM-E-4
3	Tuesday, 23.10.2018	10:30 - 12:00	HIM-E-4
4	Tuesday, 23.10.2018	13:30 - 15:30	HIM-E-4
Research Seminar	Tuesday, 23.10.2018	16:15 - 17:45	SOD-1-104
5	Wednesday, 24.10.2018	10:30 - 12:00	HIM-E-4
6	Wednesday, 24.10.2018	13:30 - 15:00	HIM-E-4
Exercises	Wednesday, 24.10.2018	15:30 - 17:00	HIM-E-4

On Tuesday, 23.10.2018, 16:15-17:45 Prof. Sapra will present his latest research paper in the Department’s Research Seminar in Accounting, Auditing & Governance (AAG). The seminar talk is considered as a part of the doctoral seminar. See: <https://www.business.uzh.ch/de/research/professorships/managerialaccounting/lehre/aag.html>

2) Seminar content (reading list)

Session 1: Real Effects Perspective

- Kanodia, C., and H. Sapra, “A Real Effects Perspective to Accounting Measurement and Disclosure: Implications and Insights for Future Research.” *Journal of Accounting Research* (2016): 623-676.

Session 2: Signaling vs. Signal Jamming

- Spence, M., “Competitive and Optimal Responses to Signals: Analysis of Efficiency and Distribution.” *Journal of Economic Theory* (1974): 296-332.
- Stein, J., “Efficient Capital Markets, Inefficient Firms: A Theory of Myopic Corporate Behavior.” *Quarterly Journal of Economics* (1989): 655-669.





Session 3: The Disciplining Role of Mandatory Reports

- Kanodia, C., and D. Lee, "Investment and Disclosure: The Disciplinary Role of Periodic Performance Reports." *Journal of Accounting Research* (1998): 33-55.

Session 4: Imprecision of Accounting Measurements

- Edmans, A., M. S. Heine, and C. Huang, "The Real Costs of Financial Efficiency When Some Information Is Soft." *Review of Finance*, Volume 20, Issue 6 (2016): 2151-2182.
- Kanodia, C, R. Singh, and A. Spero, "Imprecision in Accounting Measurement: Can It Be Value Enhancing?" *Journal of Accounting Research* (2005): 487-519.
- Kanodia, C., H. Sapa, and R. Venugopalan, "Should Intangibles Be Measured: What Are the Economic Trade-Offs?" *Journal of Accounting Research* (2004): 89-120.

Session 5: Costs and Benefits of Increasing the Transparency and Financial Reporting

- Gigler, F., C. Kanodia, H. Sapa, and R. Venugopalan, "How Frequent Financial Reporting Can Cause Managerial Short-Termism: An Analysis of the Costs and Benefits of Increasing Reporting Frequency." *Journal of Accounting Research* (2014): 357-387.
- Goldstein, I. and H.Sapa, "Should Banks' Stress Test Results be Disclosed? An Analysis of the Costs and Benefits." *Foundations and Trends in Finance* (2014): 1-54.

Session 6: Mark-to-Market Accounting: What are the trade-offs?

- Plantin, G., H. Sapa, and H. S. Shin, "Marking-to-Market: Panacea or Pandora's Box?" *Journal of Accounting Research* (2008): 435-460.
- Gigler, F., C. Kanodia, and R. Venugopalan, "Mark-to-Market: Real Effects and Social Welfare." Working Paper, University of Minnesota.