Universität Zürich[UZH]

Chair of Managerial Accounting

University of Zurich
Department of Business Administration
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Fall Term 2026 (HS 2026)

Doctoral Seminar «Analytical Research in Financial Accounting: Accounting Measurement and Real Effects»

Course schedule and reading list

1) Session schedule

Session	Day	Time	Location
1	Monday, 16.11.2026	10:30 – 12:00	KOL-H-309
2	Monday, 16.11.2026	13:30 – 15:00	KOL-H-309
2 (cont.)	Monday, 16.11.2026	15:30 – 17:00	KOL-H-309
3	Tuesday, 17.11.2026	10:30 – 12:00	PLM-F-103/104
4	Tuesday, 17.11.2026	14:00 – 15:30	PLM-F-103/104
Research Seminar	Tuesday, 17.11.2026	16:15 – 17:45	PLM-F-103/104
5	Wednesday, 18.11.2026	10:30 – 12:00	KOL-G-217
6	Wednesday, 18.11.2026	13:30 – 15:00	SOD-1-101
6 (cont.)	Wednesday, 18.11.2026	15:30 – 17:00	SOD-1-101

On Tuesday, 17.11.2026, 16:15-17:45 Professor Sapra will present his latest research paper in the Department's Research Seminar in Accounting, Auditing & Governance (AAG). The talk is considered as a part of the doctoral seminar, see:
https://www.business.uzh.ch/en/research/professorships/managerialaccounting/lehre/aag.html

2) Seminar content and reading list

Session 1: Real Effects Perspective

- Kanodia, C., and H. Sapra, "A Real Effects Perspective to Accounting Measurement and Disclosure: Implications and Insights for Future Research." Journal of Accounting Research (2016): 623-676.
- Stein, J., "Efficient Capital Markets, Inefficient Firms: A Model of Myopic Corporate Behavior." Quarterly Journal of Economics (1989): 655-669.

Session 2: Real Effects Perspective Continued

- Spence, M., "Competitive and Optimal Responses to Signals: An Analysis of Efficiency and Distribution." Journal of Economic Theory (1974): 296-332.

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Session 3: The Disciplining Role of Mandatory Reports

- Kanodia, C., and D. Lee, "Investment and Disclosure: The Disciplinary Role of Periodic Performance Reports." Journal of Accounting Research (1998): 33-55.

Session 4: The Disciplining Role of Mandatory Reports Continued

- Kanodia and Lee (1998), continued.
- Kanodia, C., H. Sapra, and R. Venugopalan, "Should Intangibles Be Measured: What Are the Economic Trade-Offs?" Journal of Accounting Research (2004): 89-120.

Session 5: Costs and Benefits of Increasing the Transparency and Financial Reporting

- Edmans, A., M. S. Heinle, and C. Huang, "The Real Costs of Financial Efficiency When Some Information Is Soft." Review of Finance, Volume 20, Issue 6 (2016): 2151-2182.
- Kanodia, C, R. Singh, and A. Spero, "Imprecision in Accounting Measurement: Can It Be Value Enhancing?" Journal of Accounting Research (2005): 487-519.
- Gigler, F., C. Kanodia, H. Sapra, and R. Venugopalan, "How Frequent Financial Reporting Can Cause Managerial Short-Termism: An Analysis of the Costs and Benefits of Increasing Reporting Frequency." Journal of Accounting Research (2014): 357-387.

Session 6: Mark-to-Market Accounting: What are the trade-offs?

- Plantin, G., H. Sapra, and H. S. Shin, "Marking-to-Market: Panacea or Pandora's Box?" Journal of Accounting Research (2008): 435-460.
- Cianciaruso, D., H. Sapra, and G. Zhang, "Marking-to-Market and Bank Stability." Working Paper, University of Chicago.

3) Exam

Grading is based on a take-home assignment (3 ECTS).