



Fall Term 2026 (HS 2026)

Doctoral Seminar
**«Analytical Research in Financial Accounting:
Accounting Measurement and Real Effects»**

Course schedule and reading list (preliminary)

1) Session schedule

Session	Day	Time	Location
1	Monday, 16.11.2026	10:30 – 12:00	<i>tbd</i>
2	Monday, 16.11.2026	13:30 – 15:00	<i>tbd</i>
Exercises	Monday, 16.11.2026	15:30 – 17:00	<i>tbd</i>
3	Tuesday, 17.11.2026	10:30 – 12:00	<i>tbd</i>
4	Tuesday, 17.11.2026	14:00 – 15:30	PLM-F-103/104
Research Seminar	Tuesday, 17.11.2026	16:15 – 17:45	PLM-F-103/104
5	Wednesday, 18.11.2026	10:30 – 12:00	<i>tbd</i>
6	Wednesday, 18.11.2026	13:30 – 15:00	<i>tbd</i>
Exercises	Wednesday, 18.11.2026	15:30 – 17:00	<i>tbd</i>

On Tuesday, 17.11.2026, 16:15-17:45 Professor Sapra will present his latest research paper in the Department's Research Seminar in Accounting, Auditing & Governance (AAG). The talk is considered as a part of the doctoral seminar, see:

<https://www.business.uzh.ch/en/research/professorships/managerialaccounting/lehre/aag.html>

2) Seminar content and reading list

Session 1: Real Effects Perspective

- Kanodia, C., and H. Sapra, "A Real Effects Perspective to Accounting Measurement and Disclosure: Implications and Insights for Future Research." *Journal of Accounting Research* (2016): 623-676.

Session 2: Signaling vs. Signal Jamming

- Spence, M., "Competitive and Optimal Responses to Signals: An Analysis of Efficiency and Distribution." *Journal of Economic Theory* (1974): 296-332.
- Stein, J., "Efficient Capital Markets, Inefficient Firms: A Model of Myopic Corporate Behavior." *Quarterly Journal of Economics* (1989): 655-669.

Session 3: The Disciplining Role of Mandatory Reports

- Kanodia, C., and D. Lee, "Investment and Disclosure: The Disciplinary Role of Periodic Performance Reports." *Journal of Accounting Research* (1998): 33-55.

Session 4: Imprecision of Accounting Measurements

- Edmans, A., M. S. Heinle, and C. Huang, "The Real Costs of Financial Efficiency When Some Information Is Soft." *Review of Finance*, Volume 20, Issue 6 (2016): 2151-2182.
- Kanodia, C, R. Singh, and A. Spero, "Imprecision in Accounting Measurement: Can It Be Value Enhancing?" *Journal of Accounting Research* (2005): 487-519.
- Kanodia, C., H. Sapra, and R. Venugopalan, "Should Intangibles Be Measured: What Are the Economic Trade-Offs?" *Journal of Accounting Research* (2004): 89-120.

Session 5: Costs and Benefits of Increasing the Transparency and Financial Reporting

- Gigler, F., C. Kanodia, H. Sapra, and R. Venugopalan, "How Frequent Financial Reporting Can Cause Managerial Short-Termism: An Analysis of the Costs and Benefits of Increasing Reporting Frequency." *Journal of Accounting Research* (2014): 357-387.
- Goldstein, I. and H. Sapra, "Should Banks' Stress Test Results be Disclosed? An Analysis of the Costs and Benefits." *Foundations and Trends in Finance* (2014): 1-54.

Session 6: Mark-to-Market Accounting: What are the trade-offs?

- Plantin, G., H. Sapra, and H. S. Shin, "Marking-to-Market: Panacea or Pandora's Box?" *Journal of Accounting Research* (2008): 435-460.
- Gigler, F., C. Kanodia, and R. Venugopalan, "Mark-to-Market: Real Effects and Social Welfare." Working Paper, University of Minnesota.

3) Exam

Grading is based on a take-home assignment (3 ECTS).