PhD Seminar "Beautiful Game Theory, Beautiful Economics" University of Zurich

Professor Ignacio Palacios-Huerta London School of Economics May 2020

READING LIST

Some of the articles in the Reading List for this seminar are chapters in the book "Beautiful Game Theory" by Ignacio Palacios-Huerta, Princeton University Press, 2014. The articles (in alphabetic order):

- [1] Anderson, Ashton and Etan A. Green. "Personal bests as reference points." *Proceedings of the National Academy of Sciences,* February 20, 2018, 115 (8), pp. 1772-1776.
- **[2-3]** Apesteguia, Jose and Ignacio Palacios-Huerta (2010). "Psychological Pressure in Competitive Environments: Evidence from a Randomized Natural Experiment," *American Economic Review*, vol. 100 (5), December, pp. 2548-2564.
- *In addition, read Chapter 10 in the book Beautiful Game Theory.
- **[4]** Baghestanian, Sascha, and Seth Frey. "GO figure: Analytic and strategic skills are separable", *Journal of Behavioral and Experimental Economics*, vol. 64, October 2016, Pages 71-80.
- [5] Brown, Jennifer. "Quitters Never Quitters Never Win: The (Adverse) Incentive Effects of Competing with Superstars," *Journal of Political Economy*, Vol. 119, No. 5 (October 2011), pp. 982-1013
- **[6]** Camerer, Colin F. (2015), "The Promise and Success of Lab-Field Generalizability in Experimental Economics: A Critical Reply to Levitt and List". In *Handbook of Experimental Economic Methodology*, chapter 14, pp. 249-295. Edited by Guillaume R. Fréchette and Andrew Schotter, Oxford University Press.
- *Alternatively, read Chapters 2/3 in the book *Beautiful Game Theory*.

- [7] Croxson, Karen and Jame J. Reade (2014)."Information and Efficiency: Goal Arrival in Soccer Betting," *Economic Journal*, Vol. 124, Issue 575, March 2014, pp. 62-91.
- *Alternatively, read Chapter 6 in the book *Beautiful Game Theory*.
- [8] Ehrenberg, Ronald G. & Bognanno, Michael L. (1990). "Do tournaments have incentive effects?", *Journal of Political Economy* 98(6), 1307-1324.
- [9] Garicano, L., Ignacio Palacios-Huerta. (2005). "Favoritism Under Social Pressure." *Review of Economics and Statistics*, vol. 87(2), May 2005, pp. 208-216. *Alternatively, read Chapter 7 in the book *Beautiful Game Theory*.
- [10] Gonzalez-Díaz, J. and I. Palacios-Huerta (2016), "Cognitive Performance in Dynamic Tournaments," *Journal of Public Economics*, vol. 139, July 2016, 40-52.
- [11] McCormick, R. E., and Robert D. Tollison. "Crime on the Court." *Journal of Political Economy*, 92, 223–235.
- [12] Miguel, Edward, Sebastian M. Saiegh, and Shanker Satyanath. 2011. "Civil War Exposure and Violence." *Economics & Politics* 23 (1): 59-73.
- **[13]** Miklós-Thal, Jeanine, and Hannes Ullrich. "Career Prospects and Effort Incentives: Evidence from Professional Soccer," *Management Science*, Vol. 62, No. 6, June 2016, pp. 1645–1667.
- [14] Palacios-Huerta, Ignacio. (2003): "Professionals Play Minimax," *Review of Economic Studies*, 70, 395-415.
- *<u>Alternatively,</u> read Chapter 1 in the book *Beautiful Game Theory*.
- **[15-16]** Palacios-Huerta, Ignacio. (2012): "Tournaments, Fairness and the Prouhet-Thue-Morse Sequence" *Economic Inquiry*, vol. 50(3), July 2012, pp. 848-849. *In addition, read Chapter 10 in the book *Beautiful Game Theory*, reference [17].
- [17] Palacios-Huerta, Ignacio (2009), "Field Centipedes", *American Economic Review* vol. 99(4), September 2009, pp. 1619-1635.
- [18] Pope, Devin G. and Maurice E. Schweitzer "Is Tiger Woods Loss Averse? Persistent Bias in the Face of Experience, Competition, and High Stakes". *American Economic Review* 101 (February 2011): 129–157.

[19-20] Szymanski, Stefan. "A Market Test for Discrimination in the English Professional Soccer Leagues," *Journal of Political Economy* 108, June 2000, pp. 590-603. <u>In addition</u>, read chapter 11 in *Beautiful Game Theory*.

<u>Index</u>

Reference numbers sorted by Game Theory and Economics Topics

Game Theory - Strict Competition: 14

Game Theory – Backward Induction: 4, 17

Psychological Pressure: 2, 3, 10, 15, 16

Behavioral Economics – Reference Points, Loss Aversion: 1, 18.

Incentives: 5, 8, 13

Experimental Methodology – Field vs Lab: 6

Finance - Efficient Markets: 7

Corruption, Crime, Discrimination: 11, 12, 17, 19, 20

Reference numbers sorted by Sport

Soccer (Football): 2, 3, 7, 9, 12, 13, 14, 16, 19, 20.

Chess: 1, 4, 10, 17.

Golf: 5, 8, 18

Basketball: 11.